

FUND | CORPORATE | ASSET | TECHNOLOGY

alterDomus\*

**Live and Work in Malta**



# About Alter Domus



## Your partner for Growth

The alternative fund industry is changing quickly. When opportunities arise, you need a partner you can rely on. Whether you manage a small stand-alone fund with a limited number of investments or a large multi-billion dollar buyout fund with a complex stream of investments in multiple jurisdictions, we have the tools to help you venture further.

## Service Suite

Our range of services spans the entire value chain of alternative investment structures. We deliver asset and portfolio solutions ranging from agency services, CLO collateral administration, and credit and structured product services to corporate services, depositary services, fund administration and management company services.

# Malta quick facts

Landmass: 316km

Joined the Euro zone: 1 January 2008

Total Population: 442,264

Climate: Mild Winters, Hot Summers

Official Languages: Maltese, English

Joined the EU: 1 May 2004

## Quality of life



Malta has the potential to offer you one of the best qualities of life.

Take a dip year round in its crystal clear waters before work, cut travel times to the office, take decisions to meet friends and organize days out on a whim – it's small enough to do all this yet diverse enough to ensure it never gets boring. And when it does, it's close enough to mainland Europe and North Africa to hop onto a flight for a quick weekend break.

## Useful Links

[www.visitmalta.com](http://www.visitmalta.com)

[Malta Tax & Salary Calculator](#)

[www.ird.gov.mt](http://www.ird.gov.mt)

[www.publictransport.com.mt](http://www.publictransport.com.mt)

[www.expats.com/en/directory/europe/malta](http://www.expats.com/en/directory/europe/malta)

# Income & Taxation



## Valued Added Tax

The standard Value Added Tax rate applicable to purchase most goods and services is 18%.

## Income Tax

The company Corporation Tax rate is 35%. In Malta the taxation of an individual's income is progressive; i.e. the higher an individual's income, the higher the tax paid.

## Bonuses

The Government grants an annual cost of living salary increase for all full-time employees and part-time as well on pro-rata basis.

Government Bonuses are payable to employees four times a year as follows:

- End of March
- End of June
- End of September
- End of December



## Rental

Rental accommodation is mostly privately owned. When looking for accommodation to rent, you will find that there are real estate agents specializing in rented accommodation. A list of different agencies you can contact prior to arrival can also be found on page 11.

Residential rental costs (monthly rates excluding maintenance and 18% VAT)

## Health System

Malta enjoys a high standard of medical care. Modern medical facilities are available through the regional health centers and general hospitals. There are also a number of private hospitals available.

Persons receiving medical treatment who may need to carry medicines into Malta or purchase their medication from Malta are advised to carry a letter of introduction from their family doctor.

Alter Domus Malta also provides employees with private medical health insurance with Atlas Insurance. Private medical insurance is advised if seeking care in private clinics and private hospitals.

In Malta, the Government provides a free comprehensive health service to all residents. All residents have access to preventive, investigative, curative and rehabilitative services in Government health centers and hospitals.

## Culture and social life

In Malta one enjoys a rich cultural and social life. During the summer the Maltese enjoy a great outdoor life due to the Mediterranean climate and the numerous beaches dotting the coastline. *Al fresco* living is the order of the day. Promenades along the seafront are a meeting place and one can either stop for a chat or just have a brisk walk to get some exercise.

In Malta you can enjoy outdoor living at its best. At a distance of a kilometre or two, you can try out a new sport, laze on a cruise around the islands, or tour the most important historic sites. And after that, you can still have time to enjoy the vibrant nightlife.

The Maltese islands offer plenty of opportunities for those seeking to learn a new skill, discover history or get fit. If you're interested in sports, Malta caters as much for the seasoned enthusiast as well as for the novice, with fitness, spa and sports facilities around the islands.



# Transport

## Roads

Driving in Malta is on the left-hand side, as in the United Kingdom.

## Buses

Once an individual has a residence card in Malta, transport by Bus is free. Malta's public transport system is operated by the Spanish-owned Autobus de Leon Group and offers an efficient way of getting around the island. The network includes a day bus service from 6am to 11pm and a night service from 11pm to 6am. You can find the time table at Malta Public Transport. You also have access to all this and more from the Tal-linja app which makes travelling by bus much easier.

## Ferry Service

Crossings between the two major islands (Malta and Gozo) are run by the Gozo Channel Company's ferry services which operate regular trips between Cirkewwa (Malta) and Mgarr (Gozo). The trip lasts about 25minutes.

One can also use the ferry service to travel between Valletta and Sliema, and a shuttle service from Valletta to Vittoriosa and Senglea with new routes being introduced to St. Julians, Ta Xbiex and Gozo in the near future. There is also a ferry terminal at the Grand Harbour that connects Malta to Pozzallo and Catania in Sicily.

## Taxis

There are different types of taxis in Malta and Gozo with mobile apps to facilitate your rides and set the price prior to your ride. The most predominantly used are Uber, Bolt and Wolt.

# Opening a bank account in Malta



Should you wish to open a bank account with APS bank and you are a non-Maltese citizen you require the following Documents (for identification & verification purposes):

- Maltese Residence Card AND;
- Passport
- Evidence of Permanent Residential Address
- A recent bank statement (for a period of not less than 6 months) or reference letter issued by a recognised credit institution or entity carrying out relevant financial business in a Member State of the EU (dated up to 6 months prior);
- OR Correspondence from a central or local government authority, department or agency (e.g., hospital, local council, income tax, etc.) (dated up to 6 months prior);
- OR an official police conduct certificate (dated up to 6 months prior);
- OR any other government-issued document not mentioned above (dated up to 6 months prior);
- OR A recent utility bill (dated up to 6 months prior); OR A lease contract or agreement (not expired)
- Evidence of Local Tangability
- Is employed in Malta JobsPlus Employment History;
- OR Will be studying in Malta Letter of Acceptance by the University/College;
- OR Will be retiring in Malta Rental Agreement or Deed of Acquiring Property;
- OR Owns or leases property in Malta Deed of Acquiring Property or Lease Agreement Owns a Maltese Registered Company Company Memo & Articles of Association;
- OR Operates a business activity as a sole trader VAT Registration Certificate OR most recent Income Tax Return (including Profit & Loss Account)

They will also need to complete the form on this page: <https://www.apsbank.com.mt/en/personal>

# National Health information

MATER DEI Msida (National Health)

[https://ehealth.gov.mt/HealthPortal/health\\_institutions/hospital\\_services/mater\\_dei\\_hospital/mater\\_dei.aspx](https://ehealth.gov.mt/HealthPortal/health_institutions/hospital_services/mater_dei_hospital/mater_dei.aspx)

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ST JAMES HOSPITAL

2329 1000

[www.stjameshospital.com](http://www.stjameshospital.com)

Silema | Zabbar | Birmarrad | B'Kara | Zejtun

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DA VINCI HOSPITAL

2149 1200

[www.davincihospital.com](http://www.davincihospital.com)

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ST. ANNE'S CLINIC

[www.stannesclinic.com](http://www.stannesclinic.com)

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# Useful telephone numbers

Emergency	112
Ambulance	196
Fire Brigade	112
Directory Enquiries	1182
Overseas Directory	1152
Malta Police Force	21224001 21221111
Traffic Accident (Local Wardens)	21320202
Civil Protection	23930000
Armed Forces Malta	22494000 21244371
AFM Helicopter Rescue	21824212 21824214
AFM Patrol Boat Rescue	21238797 21225040
Gozo General Hospital	21561600
Malta Mater Dei Hospital	25450000
St. James Hospital Malta	21335235
St. James Hospital Gozo	21564781
Passport Office Malta	21222286
Emergency Vet Services	50043888
Government Information Services	153

# Communications providers

Communications – recommended TV / Internet / Phone companies

EPIC | Great network. Great value.

MELITA | <https://www.melita.com> (TV, Internet, Phone)

GO | <https://www.go.com.mt/personal> (TV, Internet, Cell-phone & Phone)

# Real estate agents

## BELAIR

Contact: +356 9944 5454

[www.belair.com.mt](http://www.belair.com.mt)

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## QUICKLETS

Contact: +356 9921 8666 / +356 2010 8666

[www.quicklets.com.mt](http://www.quicklets.com.mt)

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## FRANK SALT REAL ESTATE LIMITED

Contact: +356 2276 5619, +356 7962 1984

[www.franksalt.com.mt](http://www.franksalt.com.mt)

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## REMAX MALTA

Contact: +356 2578 3309, +356 9947 5620

[www.remax-malta.com](http://www.remax-malta.com)

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## DHALIA REAL ESTATE SERVICES

+356 2149 0681

<https://www.dhalia.com>

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# Employment contracts



Employment in Malta always involves an employment contract, whereby the employee agrees to perform specified work for an employer in return for agreed salaries. A written statement showing the conditions of employment shall be given to the employee after engagement. Employment may be for a fixed term or for an indefinite term and on a full time or part time basis. Whichever type of employment you are engaged in, carefully check the terms and conditions of employment in order to ensure that you fully understand your rights and obligations.

## Working time & flexible working

Working hours at AD are between 08:30 / 09:30 and 17:30 / 18:30.

Work from home available based on management discretion.

## Leave of absence

Annual leave- 216 hours this year - will change next year

Maternity leave – 14 + 4 weeks

Parental leave – 4 months max

Sick leave – 20 Full days and 20 half days