

COURSE SYLLABUS

1. COURSE DESCRIPTION

Degree:	Administración y Dirección de Empresas (English teaching)
Double Degree:	Administración y Dirección de Empresas y Derecho (English teaching)
Course:	ADVANCED FINANCIAL ACCOUNTING (Contabilidad Financiera Avanzada – English Teaching)
Module:	V: Accounting and Finance
Department:	Financial Economics and Accounting
Term:	First term
Total Credits:	6
Year:	3rd
Type of Course:	Obligatory
Course Language:	English

Teaching model:	C1	
a. General/background:		50%
b. Theory-into-practice/developmental knowledge-building		50%
c. Guided Academic Activities:		



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2. COURSE COORDINATOR

Course coordinator: LAURA SIERRA GARCÍA

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3. ACADEMIC CONTEXT

3.1. Course Description and Objectives

The course “Advanced Financial accounting” is included in the Module V “Accounting and Finance” which adds up 54 ECTS credits. Thirty out of them are accounting courses -either financial accounting courses (18 ECTS) or management accounting courses (12 ECTS).

The course aims to provide students with the knowledge required for a general understanding of Financial Accounting Statements.

The communication process of accounting information is approached from an external point of view, analyzing intensely the main Financial Accounting Statements, and also some other Statements and Corporate Reports. Reliability and relevance issues are also deeply considered.

Furthermore, the Advanced Financial Accounting course aims to raise concern among students about the importance of ethical and social responsibility behavior in the profession as well as about the role of accounting in social, environmental and sustainability decision making, which is portrayed as an aim extending across the whole accounting curricula within the Degree of Business Administration and Management.

3.2. Contribution to the Training Plan

With this course the students can gain knowledge and acquire the skills necessary to understand and handle the main financial statements -either statutory or voluntary.

Students are also introduced to new practices on corporate disclosure, related to the consideration of several stakeholders, satisfying information needs on sustainability, social and environmental information and social responsibility issues.

Similarly, the course aims the student to become familiar with business realities, as well as emphasizing the role of fair accounting practices, ethics and socially responsible behaviour.

Likewise, this course provides the basis for the course “Financial Statements Analysis”, scheduled in the 2nd Term of this 3rd year of the Degree, which introduces the students the diverse analytical techniques available for analysis and decision making.



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3.3. Recommendations or Prerequisites

This course, as determined by its contents and objectives, is a continuation of the courses “Introduction to Financial Accounting” and “Intermediate Financial Accounting” previously scheduled in this Degree. Consequently, the students are advised to have successfully taken those two courses previously.

In addition, some topics addressed in this course require the students to be familiar with the basic concepts introduced in the “Financial Mathematics” course scheduled in the 1st semester of the 2nd year of the Degree in Business Administration and Management.

Furthermore, to assure the students’ efficient learning and participation in the course it is advised to handle Accounting Standards and the recommended bibliography.

During office hours, students may check homework solutions, ask questions, and discuss any other aspect of the course with the lecturer. Please take advantage of this resource. If these hours conflict with your schedule, arrange to meet with the lecturer at a time that is more convenient.

Regular attendance and class participation are expected of all students. Because the course covers a great deal of material, attending every class session is very important for performing well. Also, students are expected to make a meaningful contribution to the class, whether by asking questions, responding to questions, or contributing in other ways to class discussion.

Please find more information about class timetable, tutorials, and class materials (slides, exercises, documentation, etc) on the Virtual Classroom. Students are expected to use the course’s Virtual Classroom (Blackboard Learn) on a regular basis.

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4. SKILLS

4.1 Degree Skills Developed during this Course

Instrumental skills:

- Ability of analysing and synthesising.
- Develop written and oral English communication skills
- Decision-making skills
- Team working.

Attitudinal skills:

- Critical and self-critical reasoning
- Ethical commitment to work.

Systemic skills:

- Self-autonomous learning
- Quality motivation.
- Sensitivity towards environmental and social issues.
- Acting under social responsibility criteria, equal opportunities for men and women principles, equal opportunities and universal access for handicapped people principles, and the characteristic values from a peace and democracy values culture.

4.2. Module Skills Developed during this Course

- Understanding and applying good governance practices, corporate social responsibility and business ethics.
- Understanding the role and functioning of the firm's accounting information system, as well as the operating, investing and financing activities; identifying the relevant accounting information sources; relating accounting to other subjects through the role of the Financial Statements.
- Learning the formal accounting development and its interaction with Society.
- Developing, preparing and interpreting Financial Statements and other tools for business information disclosure. Using Information Technologies to access and review financial accounts and other corporate reports, as well as the information disclosed from several institutions and regulatory and standardization bodies.

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4.2. Module Skills Developed during this Course

On completion of this course students should be able to:

- Master the accounting and financial language and terminology.
- Know the new reporting practices.
- Have a broader view of the role of the accounting and Finance in satisfying the information needs of Society in a global environment.
- Develop and design basic accounting and finance tools and techniques.
- Interpret and analyse financial information.

4.3. Course-specific Skills

Cognitive (Know...):

- Comprehension of basic accounting and information disclosure characteristics.
- Comprehension of the fundamental concepts and elements of the Financial Statements.
- Acquisition of a broader view of the role of Accounting in satisfying the information needs of stakeholders.
- Knowledge of the new disclosure practices.

Procedural/Instrumental (Know-how to...):

- Acquisition of basic skills for developing and preparing financial statements and other business disclosure tools.
- Acquisition of analytic skills for interpreting Financial Statements and other tools for business information disclosure.
- Usage of Information Technologies to access and review financial accounts and other corporate reports, as well as the information disclosed from several institutions and regulatory and standardization bodies. .

Attitudinal (Be...):

- Acquisition of a constructivist critical attitude, appreciating the fact that accounting, as a discipline, is the object of a constructivist debate and continuous questioning.
- Development of an ethical attitude to work inside the limits marked by the accounting ethics.

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5. COURSE CONTENT (COURSE TOPICS)

Unit 1: Communicating accounting information.

- 1.1. Introduction.
- 1.2. Characteristics and requirements of accounting information.
- 1.3. Accounting information regulation.
- 1.4. Accounting information users.
- 1.5. Accounting information comprehension.
- 1.6. Ethics and Accounting.

Unit 2: Balance Sheet

- 2.1. Introduction.
- 2.2. Assets.
- 2.3. Liabilities.
- 2.4. Equity.
- 2.5. Balance Sheet formats.

Unit 3: Income Statement

- 3.1. Introduction.
- 3.2. Structure and components.
- 3.3. Profit/Loss from continuing operations.
- 3.4. Profit/Loss from discontinued operations.
- 3.5. Format of the Income Statement

Unit 4: Statement of Changes in Equity.

- 4.1. Introduction.
- 4.2. Income and expense recognized directly in equity.
- 4.3. Formats and components.
- 4.4. Statement of Recognized Income and Expense.
- 4.5. Statement of Total Changes in Equity

Unit 5: Cash Flows Statement

- 5.1. Introduction.
- 5.2. Structure and contents.
- 5.3. Cash Flows from operating activities.
- 5.4. Cash Flows from investing activities.
- 5.5. Cash Flows from financing activities.

Unit 6: Notes to the Financial Statements and the Director's Report

- 6.1. Introduction.
- 6.2. Normal Notes contents.
- 6.3. Abbreviated Notes contents.
- 6.4. Director's Report Contents.



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Unit 7: Other Financial Statements and Reports

- 7.1. Intermediate Financial Statements.
- 7.2. Segment Reporting.
- 7.3. Auditor's Report.
- 7.4. Sustainability Report.
- 7.5. Corporate Governance Report.

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6. METHODOLOGY AND RESOURCES

METHODOLOGY:

Our subject has 6 credits ECTS, so the total numbers of students learning hours is 150 and it is distributed as follows :

- Presentable work (30%): 45h (15 weeks 2 class per week of 1,5h. Basic Teaching (50%): BT Practical and Development Teaching (50%): PDT)
- Individual work (60%): 90h
- Evaluation (10%): 15h

RESOURCES:

It is essential the use of the virtual platform. In the presentation of the subject, lecturers will show the student the subject space and all resources and materials that you may access and use. Students shall have at all times the material necessary for the follow-up of the subject (BT and PDT), which will be made available through the virtual platform. Related to the course materials are distinguished two types:

- Slides of each unit, which will be made available to the student before the beginning of each topic. It is a script for tracking classes which reflects the minimum contents of each topic.
- Exercises books, containing the statements of all the exercises or activities relating to each theme, some of which should be performed by the student previously for subsequent correction during the sessions of PDT.

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7. ASSESSMENT

To pass this subject, students could take two official exams per year, which will be governed by the different evaluation criteria: continuous evaluation (First call for review) and total evaluation (Second call for review).

1. The continuous evaluation will take with the following criteria:

- The content and skills acquired in Basic Teachings sessions (Lectures) represent 50% of the overall rating and is evaluated using a theoretical-practical final exam (5 points). However, it is necessary to obtain a minimum of 2 points out of 5 in the final exam to be able to pass the subject.
- The content and skills acquired in Practical Teaching and Development sessions represents 50% of the overall grade (5 points). This part will be assessed continuously during the course, mainly through participative attitude of students in class and several proof of knowledge (50%).

2. Total evaluation will take the following criteria:

According to the article 8 of the Normativa de Evaluación de los Estudiantes de Grado de la Universidad Pablo de Olavide, students that do not pass the subject in the first call for review can go for the 100% of the total mark.

Students will pass if you get 5 points or more.

IMPORTANT, please note:

- For students officially enrolled in this course, continuous assessment obtained on Practice and Development Learning will be valid through final evaluation periods for the current academic year, but not for the following academic year.
- All students enrolled in the course must turn in a fully completed photo card to the professor within the first two weeks of class (including a valid email address).
- International exchange students (Socrates/Erasmus/PIMA) sit the same exams and are evaluated according to the same criteria as other students with the exception that they will be allowed to use a dictionary when sitting exams.

PLEASE NOTE:

- In compliance with Chapter I, Article 7.3 of the Normativa de Régimen Académico y de Evaluación del Alumnado (signed in Consejo de Gobierno de la Universidad Pablo de Olavide de Sevilla on June 03, 2014). The UPO students participating in one of the official mobility programmes (Socrates-Erasmus, Seneca, Atlanticus, Mexicalia, etc.), or a programme of high level athletes, for reasons as labour, serious health or force



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major duly accredited, not completing the continuous evaluation, will be able to recover the part of the final mark corresponding to the continuous evaluation doing an additional task, apart from the written exam. Such students should notify the teaching coordinator.

- In compliance with Chapter II, Article 18.2 and 3 of the Normativa de Régimen Académico y de Evaluación del Alumnado (signed in Consejo de Gobierno de la Universidad Pablo de Olavide de Sevilla on June 03, 2014): “With regard to essays or other homework, plagiarism and/or the use of unoriginal material—including information obtained from online sources—without explicit and proper citing (and, where required, the express permission of the author), may warrant a grade of FAIL for the module, in addition to any other applicable academic sanctions warranted by academic misconduct on the part of students. [...] After consulting professors, students and any other university bodies deemed necessary, the Director of the Department responsible for the module in question will decide on the need for further measures including an official academic integrity hearing.”

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8. BIBLIOGRAPHY

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Bebbington, J., Gray, R. and Laughlin, R. (2001): Financial Accounting: Practice and Principles, 3rd edition, London: Thompson Learning.

Britton, A. and Waterson, C. (2006): Financial Accounting, Second Edition, London: Financial Times Prentice Hall

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