CECILIA TÉLLEZ VALLE

SYNOPSIS

Cecilia Téllez is a Ph Doctor in Business Administration by the University of Seville. She has covered stays of research at the Centre for Quantitative & Finance, in London, or the Leonard. N. Stern School of Business in New York, among others. Apart from several books, is the author of many papers on financial topics, specializing in the management of market risk and international credit risk, highlighting the second prize "AEFIN 98" obtained by the paper presented at the Sixth Forum of Finance on credit risk management. She is currently an Associate Professor at Pablo de Olavide University of Seville. In addition, she works as a referee in various seminars and journals such as Harvard Deusto Business Research or the Journal of Quantitative Methods for Economics and Business Administration.

FORMAL TRAINING

2004: Associate Professor in *the Department of Financial Economics and Accounting* at Pablo de Olavide University.
1999: Ph Doctor in Business Administration (University of Seville) by the *doctoral thesis "Over The Counter Derivative markets on Interest Rate Options ",* getting the mark of *cum laude unanimously excellent.*
1994-1998: FPI scholarship by the Ministry of Education and Science.
1994: Degree in *Economics and Business* from the University of Seville *(branch business).*

EXPERIENCE AND TEACHING ACTIVITY

- Currently, Associate Professor of the Department of *Financial Economics and Accounting* of Pablo Olavide University (Seville), teaching among other subjects of undergraduate, Financial Management I and Skills Development for the Preparation for the Diploma Thesis; in the subjects of Master, Finance and International Finance.
- Regarding his participation in numerous Masters and other postgraduate courses, among others:
  - Master in Quality Management (Andalusian Institute of Technology and UPO).
  - Master in Research and Management (UPO).
  - Master in Finance Sciences and Insurance (Previsión Española, S.A., BSCH and UPO).
  - Master in Finance (UPO).
  - Master in Banking and Finance (UPO).
  - PhD in Business Sciences (Columbia University, Paraguay).
  - PhD in Business Administration (S. Francisco Xavier de Chuquisaca University, Bolivia)
  - PhD in Business Administration (Pablo de Olavide University).
  - MBA and Master in International Business Management (Pablo de Olavide University).
  - Upper courses of the Confederation of Businessmen of Andalusia.
  - Courses of the School of Business of Andalusia.
- Professional experience in banking (Cajasol and Cajasur).

RESEARCH ACTIVITY

- For thirty years, Member of the Research Group on Corporate Finance and Market.
- Research projects:
  -The Miner Industry in the XXI Century: Legal and Environmental Challenges. Ministry of Economics and competitiveness (2017-2020).
  - Measurement and Control of Risks in Financial Institutions in the Framework of the Basel II Agreements. Ministry of Innovation, Science and Business, Junta de Andalucía (2010-2013).
  -The Operational Risk in New Basel Accord. Ministry of Education and Science, Regional Government of Andalusia (2003 to 2007)
  - New Methods for the Measurement and Control of the Andalusian Financial Institutions Credit Risk. Ministry of Education and Science, Junta de Andalucía (2002).
  - Empirical Assessment of Real Options in the Decisions of the Spanish Company's Capital Budget: Analysis of the Strategic and Operational Flexibility, Ministry of Education and Science, (1998-2000).
  - Control of the Risks of Market in Financial Institutions. Ministry of Education and Culture (1996).
- Books:
  -International Finance (Thomson, 2006, 2014).
  -Interest Rate Options Markets (Tirant lo Blanch, 2000).
- Papers. Coauthor of several articles, among others:

- Téllez Valle, C., Martín García, M., Ramón-Jerónimo, M.A. y Martín Marín, J.L. (2020). "Sovereign bond Spreads and CDS Premia in the Eurozone: A causality Analysis". *Revista de Métodos Cuantitativos para la Economía y la Empresa*. Vol .30, pp. 1 - 27.
- Téllez Valle, C., Martín Marín, J.L. y Martín-García, M. (2014). Evolution of "Sovereign rating Models in the Current Crisis". Revista de Globalización, Competitividad y Gobernabilidad. Vol 8, nº 1, pp. 1 - 18.
- Martín-García, M., Téllez Valle, C. y Martín Marín, J.L. (2014). "Sovereign bond spreads and credit default swap premia:cointegration and causality". Investment Management & Financial Innovations. Vol 11, nº 2, pp. 47 - 60.
- Soto-Araneta, M.A., Téllez Valle, C. y Berenguer Cárceles, E. (2013). "El comportamiento de la liquidez de valores de Pymes en un mercado alternativo bursátil". Atlantic Review of Economics. Nº 2, December, pp. 1 - 27.
- Multicurrency Mortgage: Financing or Investment? (International Journal of Case Method Research & Application, 2012).
- Syndicated Loans and International Bond Issues (Accounting and Management, 2011).
- The Regulation and Supervision of the Financial System to the Economic Crisis (Bulletin of Economic Studies, 2009).
- Sovereign Credit Ratings and Their Determination by the Rating Agencies (Investment Management and Financial Innovations, 2005).
- Evaluation of Sovereign Credit Ratings (Journal of the Spanish Association of Accounting and Business Administration, 2004).
- The Risk of Transition in the Credit Ratings of Fixed Income (Bulletin of Economic Studies, 1999).

AWARDS

- First Prize "International Competition of Cases in Teaching", case presented "My back was against the wall...!... So I learn about finance because I had no other option", Universidad Nacional Autónoma of Mexico, Mexico 2012.
- First Prize Foundation Xavier Salas, to the best case presented in the V International Seminar on Case Method, "Use your Loaf", held in Trujillo, 2012.
- Mention of Teaching Excellence for the 5-year period 2005-10, 2011-16. Docentia - A – UPO.
- Second prize "AEFIN 98", for the paper presented in the Congress VI Forum of finance, the Finance of the End of the Century, held in Úbeda (Jaen), 1998.